

In re:
BDC Group, Inc.
Debtor

Case No. 23-00484-TJC
Chapter 7

CERTIFICATE OF NOTICE

District/off: 0862-1
Date Rcvd: Jun 10, 2025

User: admin
Form ID: pdf902

Page 1 of 4
Total Noticed: 2

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Jun 12, 2025:

Recip ID	Recipient Name and Address
crcmch	Tammy Kemp, Chief Credit Officer, Liquid Capital Exchange, 5075 Yonge Street Ste 700, Toronto, Ontario, M2N 6C6 CANADA

TOTAL: 1

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.
Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI). Electronic transmission is in Eastern Standard Time.

Recip ID	Notice Type: Email Address	Date/Time	Recipient Name and Address
aty	Email/Text: legalassistant@ablsonline.com	Jun 10 2025 20:34:00	Ag & Business Legal Strategies, PO Box 11425, Cedar Rapids, IA 52410

TOTAL: 1

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Jun 12, 2025 Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on June 10, 2025 at the address(es) listed below:

Name	Email Address
Abram V. Carls	on behalf of Creditor Keystone Savings Bank acarls@spmblaw.com smiller-miller@spmblaw.com
Abram V. Carls	on behalf of Plaintiff Keystone Savings Bank acarls@spmblaw.com smiller-miller@spmblaw.com
Anna M Hardin Staveley	on behalf of Plaintiff Keystone Savings Bank ahardin@spmblaw.com
Austin Peiffer	on behalf of Attorney Ag & Business Legal Strategies austin@ablsonline.com austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com
Austin Peiffer	on behalf of Creditor Ag & Business Legal Strategies austin@ablsonline.com austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com

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Austin Peiffer	on behalf of Plaintiff BDC Group Inc. austin@ablsonline.com, austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com
Austin Peiffer	on behalf of Appraiser Craig Hilpiper austin@ablsonline.com austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com
Benjamin Gregory Nielson	on behalf of Creditor Herc Rentals Inc. bnielson@pughhagan.com, khemann@pughhagan.com
Benjamin Gregory Nielson	on behalf of Creditor Deere Credit Inc. bnielson@pughhagan.com khemann@pughhagan.com
Benjamin Gregory Nielson	on behalf of Creditor John Deere Financial f.s.b. bnielson@pughhagan.com khemann@pughhagan.com
Benjamin Gregory Nielson	on behalf of Creditor John Deere Construction & Forestry Company bnielson@pughhagan.com khemann@pughhagan.com
Brian S. Koerwitz	on behalf of Creditor Watts Electric Company bkoerwitz@eptlawfirm.com
Camber Jones	on behalf of Trustee Renee K. Hanrahan cjones@spencerfane.com
Claire Davison	on behalf of U.S. Trustee United States Trustee claire.r.davison@usdoj.gov
Dan Childers	on behalf of Creditor Hiawatha Properties LLC drc@shuttleworthlaw.com beth@shuttleworthlaw.com
David Skalka	on behalf of Creditor Five Star Communications LLC dskalka@crokerlaw.com, dcellar@crokerlaw.com
Elizabeth Lally	on behalf of Trustee Renee K. Hanrahan elally@lally-legal.com bakerm@goosmannlaw.com
Elizabeth Lally	on behalf of Plaintiff Renee K. Hanrahan elally@lally-legal.com bakerm@goosmannlaw.com
Elizabeth L. Janczak	on behalf of Attorney Smith Gambrell & Russell, LLP ejanczak@sgrlaw.com, bkdocketing@sgrlaw.com
Elizabeth L. Janczak	on behalf of Creditor Committee Official Committee of Unsecured Creditors ejanczak@sgrlaw.com bkdocketing@sgrlaw.com
Emily X. Douglas Moore	on behalf of Creditor Sheets Sterling Inc. emily@mallorylawiowa.com, kscrutchfield@midwestlawgroup.com
Emily X. Douglas Moore	on behalf of Defendant Sheets Sterling Inc. emily@mallorylawiowa.com, kscrutchfield@midwestlawgroup.com
Eric J. Langston	on behalf of Creditor DVA Inc. d/b/a Ditch Witch of Virginia elangston@aegislaw.com, ericlangston357@gmail.com@recap.email
Eric W. Lam	on behalf of Creditor Keystone Savings Bank ELam@simmonsperine.com kcarmichael@SPMBLAW.com
Evan Lincoln Moscov	on behalf of Creditor Green Note Capital Partners SPV LLC evan.moscov@moscovlaw.com
Evan Lincoln Moscov	on behalf of Defendant Green Note Capital Partners SPV LLC evan.moscov@moscovlaw.com
Janet G. Reasoner	on behalf of U.S. Trustee United States Trustee janet.g.reasoner@usdoj.gov
Jason Rosell	on behalf of Creditor Zayo Group LLC jrosell@pszjlw.com
Jeffrey Douglas Goetz	on behalf of Creditor Karmen Denea Randall jgoetz@dickinsonbradshaw.com bmozena@dickinsonbradshaw.com,bankruptcyfile@dickinsonbradshaw.com,nvalley@dickinsonbradshaw.com
Jeffrey Douglas Goetz	on behalf of Creditor RP Construction LLC jgoetz@dickinsonbradshaw.com, bmozena@dickinsonbradshaw.com,bankruptcyfile@dickinsonbradshaw.com,nvalley@dickinsonbradshaw.com
Jeffrey Douglas Goetz	on behalf of Creditor Zayo Group LLC jgoetz@dickinsonbradshaw.com, bmozena@dickinsonbradshaw.com,bankruptcyfile@dickinsonbradshaw.com,nvalley@dickinsonbradshaw.com
Jeffrey P. Taylor	on behalf of Creditor Complete Design Solutions LLC jtaylor@krflawfirm.com, jkanellis@krflawfirm.com

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John Michael Weston

on behalf of Defendant Liberty Mutual Insurance Company msmejkal@lwclawyers.com

Jordan A Kroop

on behalf of Creditor Zayo Group LLC jkroop@pszjlaw.com

Joseph A. Peiffer

on behalf of Plaintiff BDC Group Inc. joe@ablsonline.com,
joeABLS@ecf.courtdrive.com;peifferjr52528@notify.bestcase.com;legalassistant@ablsonline.com

Joseph A. Peiffer

on behalf of Creditor Ag & Business Legal Strategies joe@ablsonline.com
joeABLS@ecf.courtdrive.com;peifferjr52528@notify.bestcase.com;legalassistant@ablsonline.com

Kristina M. Stanger

on behalf of Creditor Liquid Capital Exchange Inc. kmstanger@nyemaster.com, mbbreckenridge@nyemaster.com

L. Ashley Wieck

on behalf of U.S. Trustee United States Trustee ashley.wieck@usdoj.gov

Mark A Ludolph

on behalf of Creditor Caterpillar Financial Services Corporation mludolph@heyloyster.com

Martin McLaughlin

on behalf of Creditor United States of America (SBA) marty.mclaughlin@usdoj.gov
usaian.ecfbkcyer@usdoj.gov;CaseView.ECF@usdoj.gov

Renee K. Hanrahan

rhanrahan@sharontc.net rhanrahan@ecf.axosfs.com

Ronald C. Martin

on behalf of Creditor Dennis Bruce rmartin@drpjlw.com
rmartin.ecf@gmail.com,sdaves@drpjlw.com,ashley@drpjlw.com,sabrina@drpjlw.com

Ronald C. Martin

on behalf of Interested Party Dennis Bruce rmartin@drpjlw.com
rmartin.ecf@gmail.com,sdaves@drpjlw.com,ashley@drpjlw.com,sabrina@drpjlw.com

Roy Ryan Leaf

on behalf of Creditor Liquid Capital Exchange Inc. rleaf@nyemaster.com,
sgreenman@nyemaster.com;scarney@nyemaster.com;lduncan@nyemaster.com;mcopple@nyemaster.com;broberts@nyemaster.com

Rush M. Shortley

on behalf of Creditor East Central Iowa Council of Governments rush@shortleylaw.com r51060@notify.bestcase.com

Rush M. Shortley

on behalf of Creditor Marcelino Avalos rush@shortleylaw.com r51060@notify.bestcase.com

Scott D. Fink

on behalf of Creditor Breakout Capital Finance LLC brnationalcecf@weltman.com

Shelly A. DeRousse

on behalf of Creditor Committee Official Committee of Unsecured Creditors sderousse@sgrlaw.com bkdocketing@sgrlaw.com

Stephanie L. Hinz

on behalf of Creditor Ally Bank c/o AIS Portfolio Services, LLC shinz@pbalawfirm.com,
dmyhre@pbalawfirm.com;reception@pbalawfirm.com

Stephanie L. Hinz

on behalf of Defendant Breakout Capital Finance LLC shinz@pbalawfirm.com,
dmyhre@pbalawfirm.com;reception@pbalawfirm.com

Terry Gibson

on behalf of Creditor GreenState Credit Union tgibson@wandrolaw.com filings@wandrolaw.com

Terry Gibson

on behalf of Creditor Isotropic Network Inc. tgibson@wandrolaw.com, filings@wandrolaw.com

Terry Gibson

on behalf of Creditor Manchester Leasing Services Inc. tgibson@wandrolaw.com, filings@wandrolaw.com

Timothy N. Lillwitz

on behalf of Creditor Zayo Group LLC tlillwitz@dickinsonbradshaw.com, birch.theresa@bradshawlaw.com

Tonita M Helton

on behalf of Creditor Committee Official Committee of Unsecured Creditors thelton@freeborn.com lfrausto@freeborn.com

United States Trustee

USTPRegion12.CR.ECF@usdoj.gov

Wendee Noel Elliott-Clement

on behalf of Creditor BANK OF AMERICA N.A. iabkndecf@southlaw.com, ksbkecf@ecf.courtdrive.com

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Wesley B. Huisinga

on behalf of Creditor John Deere Construction & Forestry Company wbh@shuttleworthlaw.com patti@shuttleworthlaw.com

Wesley B. Huisinga

on behalf of Creditor John Deere Financial f.s.b. wbh@shuttleworthlaw.com patti@shuttleworthlaw.com

Wesley B. Huisinga

on behalf of Creditor Deere Credit Inc. wbh@shuttleworthlaw.com patti@shuttleworthlaw.com

TOTAL: 60

IA-18.5
(06/98)

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

IN RE:)	CHAPTER 7
BDC Group, Inc.,)	CASE NO. 23-00484
)	
)	ORDER APPROVING MOTION
)	FOR COMPROMISE OR
Debtor(s).)	SETTLEMENT OF CONTROVERSY
)	WITH LIQUID CAPITAL
)	EXCHANGE

This matter comes before the Court upon the Trustee's Notice of and Motion for Compromise or Settlement of Controversy filed May 16, 2025 (Docket 602). Upon review of the file, the Court finds that notice of the Trustee's Motion was mailed to all creditors and parties-in-interest as required by the Bankruptcy Code and Rules on May 16, 2025, that the last date for filing objections thereto was June 06, 2025. The bardate has passed with no objections.

IT IS THEREFORE ORDERED that the Compromise or Settlement of Controversy is approved; the Motion is GRANTED; the trustee is authorized to do whatever is necessary to consummate the settlement.

IT IS FURTHER ORDERED that the settlement proceeds will be held by the trustee, pending resolution of the pending appeal in the Federal District Court, NDIA.

DATED AND ENTERED: June 10, 2025 _____


UNITED STATES BANKRUPTCY JUDGE

Order Prepared by Renee K. Hanrahan, Trustee